



PANCONTINENTAL Oil & Gas NL
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2 February 2005

ASX Announcements Office

Expiry of Options

The Company advises that 1,400,000 unlisted options issued pursuant to the Pancontinental Oil & Gas NL Employee Option Scheme have now expired.

The issue of the options was approved by shareholders at the 1999 Annual General Meeting with an exercise price of 20 cents each on or before 2 February 2005.

For and on behalf of
Pancontinental Oil & Gas NL

E A Myers
Company Secretary