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ASX Announcements Office
Via ASX Online

Resolutions Results - Annual General Meeting of Shareholders

The notice is issued pursuant to Australian Stock Exchange Limited Listing Rule 3.13.2. The Company advises that the resolutions put to the General Meeting of the Company today were passed on a show of hands. The proxy results for each of the resolutions were as follows:

Resolution 1

Valid proxy votes received in relation to Resolution 1 for the acquisition of Afrex Limited were:

- a) 18,250,319 Proxy votes in total
- b) 18,111,569 votes in favour of the resolutions
- c) 37,500 votes against the resolution
- d) 101,250 abstentions

Resolution 2

Valid proxy votes received in relation to Resolution 2 for Exercise of options by Ticket Nominees Pty Limited were:

- a) 18,250,319 Proxy votes in total
- b) 18,101,569 votes in favour of the resolutions
- c) 47,500 votes against the resolution
- d) 101,250 abstentions

Yours faithfully,
For and on behalf of
PANCONTINENTAL OIL & GAS NL

Ernie Myers
Company Secretary