

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	PANCONTINENTAL OIL & GAS NL
ABN	95 003 029 543

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Henry David KENNEDY
Date of last notice	29 November 2004

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Troy Resources Limited - a company in which the director has an interest.
Date of change	5 August 2005
No. of securities held prior to change	i) HD Kennedy 90,000 shares PCL 200,000 directors options ii) Alwyn Resources Ltd 26,535,014 shares PCL 2,222,222 options PCLOA iii) Sundowner International Ltd 230,150 shares PCL iv) Ticket Nominees Pty Ltd 200,000 unlisted options expiring 6.12.2006 500,000 unlisted options expiring 27.11.2007 500,000 unlisted options expiring 21.11.2008 unlisted directors options expiring 28.11.2009
Class	Ordinary fully paid shares
Number acquired	94,176,040
Number disposed	nil

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	nil
No. of securities held after change	i) HD Kennedy 90,000 shares PCL 200,000 directors options ii) Alwyn Resources Ltd 26,535,014 shares PCL 2,222,222 options PCLOA iii) Sundowner International Ltd 230,150 shares PCL iv) Ticket Nominees Pty Ltd 200,000 unlisted options expiring 6.12.2006 500,000 unlisted options expiring 27.11.2007 500,000 unlisted options expiring 21.11.2008 500,000 unlisted options expiring 28.11.2009 v) Troy Resources Limited 94,176,040 ordinary fully paid shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of shares pursuant to a shareholders resolution dated 5 August 2005

Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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