

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>PANCONTINENTAL OIL &amp; GAS NL</b>
<b>ABN</b>	<b>95 003 029 543</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>Peter Lawson MUNACHEN</b>
<b>Date of last notice</b>	<b>29.11.2004</b>

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Direct or indirect interest	Indirect Interest
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	(i) Helen Mulroney (ii) Corraline Pty Ltd
<b>Date of change</b>	<b>19.04.2005</b>
<b>No. of securities held prior to change</b>	(i) Helen Mulroney (Spouse) 50,000 shares 20,000 options PCLOA (ii) Corraline Pty Ltd 200,000 options (iii) Kala Nominees Pty Ltd 200,000 unlisted options expiring 6.12.2006 750,000 unlisted options expiring 27.11.2007 750,000 unlisted options expiring 21.11.2008 750,000 unlisted options expiring 28.11.2009
<b>Class</b>	(i) Ordinary shares
<b>Number acquired</b>	<b>12,500</b>

+ See chapter 19 for defined terms.

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Number disposed	(i) 20,000 options expired (ii) 200,000 options expired
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(i) \$0.07 per share
No. of securities held after change	Indirect i) Helen Mulroney spouse 62,500 shares PCL iii) Kala Nominees Pty Ltd 200,000 unlisted options expiring 6.12.2006 750,000 unlisted options expiring 27.11.2007 750,000 unlisted options expiring 21.11.2008 750,000 unlisted options expiring 28.11.2009
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(i) take up shares issued through a one for four rights issue (ii) options expired

**Part 2 – Change of director's interests in contracts**

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	

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Interest after change	
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