



**PANCONTINENTAL** Oil & Gas NL  
ABN 95 003 029 543



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9 March 2005

ASX Announcements

### **Notice to Option Holders**

Pancontinental has on issue 23,550,159 quoted options expiring on 31 March 2005 and exercisable at \$0.20 each.

Options holders are advised that as the options are “out of the money” no further notices or advice will be issued in this regard. The Company also provides the following information for option holders:

1. Pancontinental’s last sale price for its fully paid shares (PCL) on 8 March 2005 was \$0.071
2. PCL’s highest trading price for the past six months has been \$0.145
3. PCL’s lowest trading price for the past six months has been \$0.069
4. If option holders do not pay the amount of \$0.20 per option on or before the 31 March 2005 the options will lapse.

For and on behalf of  
**Pancontinental Oil & Gas NL**

E A Myers  
Company Secretary