

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

Pancontinental Oil & Gas NL

ABN

95 003 029 543

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|---|
| 1 | +Class of +securities issued or to be issued | Options |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 9,500,000 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Options exercisable at \$0.0925 each expiring on 28 November 2010 |

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>Yes</p>				
<p>5 Issue price or consideration</p>	<p>Nil</p>				
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>Issued pursuant to a shareholders resolution dated 29 November 2005</p>				
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>Immediately upon allotment</p>				
<p>8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="722 1354 997 1388">Number</th> <th data-bbox="1002 1354 1274 1388">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="722 1394 997 1591">331,748,330</td> <td data-bbox="1002 1394 1274 1591">Ordinary shares</td> </tr> </tbody> </table>	Number	+Class	331,748,330	Ordinary shares
Number	+Class				
331,748,330	Ordinary shares				

+ See chapter 19 for defined terms.

	Number	+Class
9 Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	1,600,000	Options exercisable at 20 cents on or before 6 December 2006
	4,025,000	Options exercisable at 8 cents on or before 27 December 2007
	3,625,000	Options exercisable at 10 cents on or before 31 December 2008
	1,625,000	Options exercisable at 20 cents on or before 31 December 2007
	1,100,000	Options exercisable at 15 cents on or before 21 November 2009
	2,875,000	Options exercisable at 15 cents on or before 28 November 2009
	250,000	Options exercisable at 10 cents on or before 30 June 2008
	250,000	Options exercisable at 15 cents on or before 30 June 2008
	9,500,000	Options exercisable at 9.25 cents on or before 28 November 2010

10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	N/A
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Part 2 - Bonus issue or pro rata issue

11 Is security holder approval required?	N/A
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+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

12	Is the issue renounceable or non-renounceable?	N/A
13	Ratio in which the +securities will be offered	N/A
14	+Class of +securities to which the offer relates	N/A
15	+Record date to determine entitlements	N/A
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	N/A
17	Policy for deciding entitlements in relation to fractions	N/A
18	Names of countries in which the entity has +security holders who will not be sent new issue documents <small>Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.</small>	N/A
19	Closing date for receipt of acceptances or renunciations	N/A

+ See chapter 19 for defined terms.

20	Names of any underwriters	N/A
21	Amount of any underwriting fee or commission	N/A
22	Names of any brokers to the issue	N/A
23	Fee or commission payable to the broker to the issue	N/A
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	N/A
25	If the issue is contingent on +security holders' approval, the date of the meeting	N/A
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	N/A
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	N/A
28	Date rights trading will begin (if applicable)	N/A
29	Date rights trading will end (if applicable)	N/A
30	How do +security holders sell their entitlements <i>in full</i> through a broker?	N/A
31	How do +security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	N/A

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

- 32 How do +security holders dispose of their entitlements (except by sale through a broker)?
- 33 +Despatch date

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) Securities described in Part 1

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36 If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 A copy of any trust deed for the additional +securities

+ See chapter 19 for defined terms.

Entities that have ticked box 34(b)

38 Number of securities for which
+quotation is sought

39 Class of +securities for which
quotation is sought

40 Do the +securities rank equally in all
respects from the date of allotment
with an existing +class of quoted
+securities?

If the additional securities do not
rank equally, please state:

- the date from which they do
- the extent to which they
participate for the next dividend,
(in the case of a trust,
distribution) or interest payment
- the extent to which they do not
rank equally, other than in
relation to the next dividend,
distribution or interest payment

41 Reason for request for quotation
now

Example: In the case of restricted securities, end of
restriction period

(if issued upon conversion of
another security, clearly identify that
other security)

42	Number and +class of all +securities quoted on ASX (<i>including</i> the securities in clause 38)	Number	+Class

+ See chapter 19 for defined terms.

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

+ See chapter 19 for defined terms.

- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

E.A. Myers

29 November 2005

Sign here: Date:
(Director/Company secretary)

Print name: Ernest Anthony Myers
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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	PANCONTINENTAL OIL & GAS NL
ABN	95 003 029 543

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Lawson MUNACHEN
Date of last notice	19 April 2005

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	(i) Helen Mulroney (ii) Kala Nominees Pty Ltd
Date of change	29 November 2005
No. of securities held prior to change	(i) Helen Mulroney (Spouse) 62,500 shares (ii) Kala Nominees Pty Ltd 200,000 unlisted options expiring 6.12.2006 750,000 unlisted options expiring 27.11.2007 750,000 unlisted options expiring 21.11.2008 750,000 unlisted options expiring 28.11.2009
Class	(ii) Unlisted options
Number acquired	1,500,000
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil

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Appendix 3Y
Change of Director's Interest Notice

<p>No. of securities held after change</p>	<p>Indirect i) Helen Mulrone spouse 62,500 shares PCL iii) Kala Nominees Pty Ltd 200,000 unlisted options expiring 6.12.2006 750,000 unlisted options expiring 27.11.2007 750,000 unlisted options expiring 21.11.2008 750,000 unlisted options expiring 28.11.2009 1,500,000 unlisted options expiring 28.11.2010</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Issued pursuant to a shareholders resolution dated 29 November 2005</p>

Part 2 – Change of director's interests in contracts

<p>Detail of contract</p>	
<p>Nature of interest</p>	
<p>Name of registered holder (if issued securities)</p>	
<p>Date of change</p>	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p>Interest acquired</p>	
<p>Interest disposed</p>	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<p>Interest after change</p>	

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	PANCONTINENTAL OIL & GAS NL
ABN	95 003 029 543

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrejs (Andrew) Karlis SVALBE
Date of last notice	19 April 2005

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	(i) Andrejs (Andrew) Karlis Svalbe (ii) Helen Elizabeth Svalbe
Date of change	29 November 2005
No of securities held prior to change	(i) 375,000 ordinary shares (ii) 600,000 unlisted options expiring 02.02.2005 (ii) 600,000 unlisted options expiring 06.12.2006 (ii) 1,125,000 unlisted options expiring 27.11.2007 (ii) 1,125,000 unlisted options expiring 21.11.2008 (ii) 1,125,000 unlisted options expiring 28.11.2009
Class	Unlisted options
Number acquired	2,250,000
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil

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Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	i) AK Svalbe 375,000 shares PCL. ii) HE Svalbe 600,000 unlisted options expiring 06.12.2006 1,125,000 unlisted options expiring 27.11.2007 1,125,000 unlisted options expiring 21.11.2008 1,125,000 unlisted options expiring 28.11.2009 2,250,000 unlisted options expiring 28.11.2010
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issued pursuant to a shareholders' resolution at the 2005 Annual General Meeting

Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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Appendix 3Y

Change of Director's Interest Notice

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Introduced 30/9/2001.

Name of entity	PANCONTINENTAL OIL & GAS NL
ABN	95 003 029 543

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Henry David KENNEDY
Date of last notice	5 August 2005

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Ticket Nominees Pty Ltd - a company in which the director has an interest.
Date of change	29 November 2005
No. of securities held prior to change	i) HD Kennedy 90,000 shares PCL 200,000 directors options ii) Alwyn Resources Ltd 26,535,014 shares PCL 2,222,222 options PCLOA iii) Sundowner International Ltd 230,150 shares PCL iv) Ticket Nominees Pty Ltd 200,000 unlisted options expiring 6.12.2006 500,000 unlisted options expiring 27.11.2007 500,000 unlisted options expiring 21.11.2008 500,000 unlisted directors options expiring 28.11.2009 v) Troy Resources Limited 94,176,040 ordinary fully paid shares
Class	Unlisted options

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Appendix 3Y
Change of Director's Interest Notice

Number acquired	750,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	i) HD Kennedy 90,000 shares PCL 200,000 directors options ii) Alwyn Resources Ltd 26,535,014 shares PCL 2,222,222 options PCLOA iii) Sundowner International Ltd 230,150 shares PCL iv) Ticket Nominees Pty Ltd 200,000 unlisted options expiring 6.12.2006 500,000 unlisted options expiring 27.11.2007 500,000 unlisted options expiring 21.11.2008 500,000 unlisted options expiring 28.11.2009 750,000 unlisted options expiring 28.11.2010 v) Troy Resources Limited 94,176,040 ordinary fully paid shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of options pursuant to a shareholders resolution dated 29 November 2005

Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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Introduced 30/9/2001.

Name of entity	PANCONTINENTAL OIL & GAS NL
ABN	95 003 029 543

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ian Raymond CORNELIUS
Date of last notice	29 November 2004

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	1) Goldtrek Pty Ltd a company of which Mr Cornelius is a Director
Date of change	29 November 2005
No of securities held prior to change	Indirect 500,000 unlisted options expiring 27.11.2007 500,000 unlisted options expiring 21.11.2008 500,000 unlisted options expiring 28.11. 2009 Direct 200,000 unlisted options expiring 06.12.2006
Class	Unlisted options expiring 28 November 2010
Number acquired	750,000
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil

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Appendix 3Y
Change of Director's Interest Notice

<p>No. of securities held after change</p>	<p>Direct 200,000 unlisted options expiring 06.12.2006 Indirect 500,000 unlisted options expiring 27.11.2007 500,000 unlisted options expiring 21.11.2008 500,000 unlisted options expiring 28.11. 2009 750,000 unlisted options expiring 28.11. 2010</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Issued pursuant to resolution of shareholders dated 29 November 2005.</p>

Part 2 – Change of director's interests in contracts

<p>Detail of contract</p>	
<p>Nature of interest</p>	
<p>Name of registered holder (if issued securities)</p>	
<p>Date of change</p>	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p>Interest acquired</p>	
<p>Interest disposed</p>	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<p>Interest after change</p>	

+ See chapter 19 for defined terms.