

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity PANCONTINENTAL OIL & GAS NL
ABN 95 003 029 543

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ian Raymond CORNELIUS
Date of last notice	21 December 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	1) Goldtrek Pty Ltd a company of which Mr Cornelius is a Director
Date of change	21 December 2006
No of securities held prior to change	Indirect 500,000 unlisted options expiring 27.11.2007 500,000 unlisted options expiring 21.11.2008 500,000 unlisted options expiring 28.11. 2009 750,000 unlisted options expiring 28.11. 2010 750,000 unlisted options expiring 28.11. 2011 Direct 200,000 unlisted options expiring 06.12.2006
Class	Unlisted options
Number acquired	Nil
Number disposed	200,000 (expired)
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil

+ See chapter 19 for defined terms.

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No. of securities held after change	Indirect 500,000 unlisted options expiring 27.11.2007 500,000 unlisted options expiring 21.11.2008 500,000 unlisted options expiring 28.11. 2009 750,000 unlisted options expiring 28.11. 2010 750,000 unlisted options expiring 28.11. 2011
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Expiry of options

Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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Name of entity PANCONTINENTAL OIL & GAS NL
ABN 95 003 029 543

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrejs (Andrew) Karlis SVALBE
Date of last notice	21 December 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	(i) Andrejs (Andrew) Karlis Svalbe (ii) Helen Elizabeth Svalbe
Date of change	21 December 2006
No of securities held prior to change	(i) 375,000 ordinary shares (ii) 600,000 unlisted options expiring 06.12.2006 (ii) 1,125,000 unlisted options expiring 27.11.2007 (ii) 1,125,000 unlisted options expiring 21.11.2008 (ii) 1,125,000 unlisted options expiring 28.11.2009 (ii) 2,250,000 unlisted options expiring 28.11.2010 (ii) 2,250,000 unlisted options expiring 28.11.2011
Class	Unlisted options
Number acquired	Nil
Number disposed	600,000 (expired)
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil

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No. of securities held after change	i) AK Svalbe 375,000 shares PCL. ii) HE Svalbe 1,125,000 unlisted options expiring 27.11.2007 1,125,000 unlisted options expiring 21.11.2008 1,125,000 unlisted options expiring 28.11.2009 2,250,000 unlisted options expiring 28.11.2010 2,250,000 unlisted options expiring 28.11.2011
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Expiry of options

Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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Name of entity PANCONTINENTAL OIL & GAS NL
ABN 95 003 029 543

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Henry David KENNEDY
Date of last notice	21 December 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Ticket Nominees Pty Ltd - a company in which the director has an interest.
Date of change	21 December 2006

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No. of securities held prior to change	<ul style="list-style-type: none"> i) HD Kennedy 90,000 shares PCL 200,000 directors options ii) Alwyn Resources Ltd 26,535,014 shares PCL iii) Sundowner International Ltd 230,150 shares PCL iv) Ticket Nominees Pty Ltd 200,000 unlisted options expiring 6.12.2006 500,000 unlisted options expiring 27.11.2007 500,000 unlisted options expiring 21.11.2008 500,000 unlisted directors options expiring 28.11.2009 750,000 unlisted options expiring 28.11.2010 750,000 unlisted options expiring 28.11.2011 v) Troy Resources Limited 94,176,040 ordinary fully paid shares
Class	Unlisted options
Number acquired	Nil
Number disposed	200,000 (lapsed)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	<ul style="list-style-type: none"> i) HD Kennedy 90,000 shares PCL 200,000 directors options ii) Alwyn Resources Ltd 26,535,014 shares PCL iii) Sundowner International Ltd 230,150 shares PCL iv) Ticket Nominees Pty Ltd 500,000 unlisted options expiring 27.11.2007 500,000 unlisted options expiring 21.11.2008 500,000 unlisted options expiring 28.11.2009 750,000 unlisted options expiring 28.11.2010 750,000 unlisted options expiring 28.11.2011 v) Troy Resources Limited 94,176,040 ordinary fully paid shares

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Expiry of options</p>
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Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
Interest acquired	
Interest disposed	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
Interest after change	

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Name of entity PANCONTINENTAL OIL & GAS NL
ABN 95 003 029 543

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Lawson MUNACHEN
Date of last notice	21 December 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	(i) Helen Mulroney (ii) Kala Nominees Pty Ltd
Date of change	21 December 2006
No. of securities held prior to change	(i) Helen Mulroney (Spouse) 62,500 shares (ii) Kala Nominees Pty Ltd 200,000 unlisted options expiring 6.12.2006 750,000 unlisted options expiring 27.11.2007 750,000 unlisted options expiring 21.11.2008 750,000 unlisted options expiring 28.11.2009 1,500,000 unlisted options expiring 28.11.2010 1,500,000 unlisted options expiring 28.11.2011
Class	(ii) Unlisted options
Number acquired	Nil
Number disposed	200,000 (expired)

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	Indirect i) Helen Mulroney spouse 62,500 shares PCL iii) Kala Nominees Pty Ltd 750,000 unlisted options expiring 27.11.2007 750,000 unlisted options expiring 21.11.2008 750,000 unlisted options expiring 28.11.2009 1,500,000 unlisted options expiring 28.11.2010 1,500,000 unlisted options expiring 28.11.2011
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Expiry of options

Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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