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ASX Announcements

28 November 2007

### **Retirement of Andrew Svalbe**

As foreshadowed on 15 May 2007, the Board of Pancontinental advises that Mr Andrew Svalbe has today retired as a director of the Company after nine years of service.

The Board extends its best wishes to Mr Svalbe upon his retirement and sincerely thanks him for the significant contribution that he made to Pancontinental.

For and on behalf of the Board

H D Kennedy  
Chairman