

ASX Release



PANCONTINENTAL Oil & Gas NL
ACN 003 029 543
ABN 95 003 029 543

PANCONTINENTAL OIL & GAS NL

www.pancon.com.au

PROJECTS

- **Australia**
Onshore Canning Basin
Offshore Carnarvon Basin
- **Kenya**
Offshore Lamu Basin
- **Malta**
Offshore Chebba Marin
Basin
- **Namibia**
Offshore

DIRECTORS & MANAGEMENT

David Kennedy
Chairman

Peter Munachen
Finance Director

Barry Rushworth
New Ventures Director

Ian Cornelius
Non-executive Director

CONTACT DETAILS

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1 July 2008

Company Announcements Office
ASX Limited

Expiry of Employee Options

Pancontinental had on issue 250,000 unlisted Employee Incentive Scheme options exercisable at \$0.10 each on or before 30 June 2008 (PCLAU) and 250,000 unlisted Employee Incentive Scheme options exercisable at \$0.15 each (PCLAU) on or before 30 June 2008

Pancontinental advises that none of the options were exercised by the due date and so they have now lapsed.

For and on behalf of
Pancontinental Oil & Gas NL

EA Myers
Company Secretary