



PANCONTINENTAL Oil & Gas NL
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27 August 2009

ASX Company Announcements Office

Placement

The Directors of Pancontinental advise that they have arranged to place 8,200,000 shares at an issue price of \$0.0275 each to sophisticated investors pursuant to Section 708 of the Corporations Act 2001.

The issue will raise \$225,500 before costs and will be used to supplement general working capital.

NOTICE UNDER SECTION 708A OF THE CORPORATIONS ACT

The Company gives this notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) ("Act").

The Shares will be issued without disclosure to investors under Part 6D.2 of the Act. The Company, as at the date of this notice, has complied with:

- (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
- (b) section 674 of the Act.

As at the date of this notice there is no information that is excluded information for the purposes of sections 708A(7) and (8) of the Act

For and on behalf of
Pancontinental Oil & Gas NL

E A Myers
Director & Company Secretary