



PANCONTINENTAL Oil & Gas NL
ACN 003 029 543
ABN 95 003 029 543

Business Office
100 Stirling Street, Perth
Western Australia 6000

Postal Address
PO Box 8260
Perth Business Centre, Perth
Western Australia 6849

Tel: (61 8) **9227 7178**
Fax: (61 8) 9227 9079
Email: svalbe@pancon.com.au
Web: www.pancon.com.au

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ASX Announcements Office
Via ASX Online

Resolutions Results - Annual General Meeting of Shareholders

The notice is issued pursuant to Australian Stock Exchange Limited Listing Rule 3.13.2. The Company advises that the resolutions put to the General Meeting of the Company today were passed on a show of hands. The proxy results for each resolutions were as follows:

Resolution 1

Valid proxy votes received in relation to resolution 1 for Election of Director P L Munachen were:

- a) 38,666,130 proxy votes in total
- b) 38,034,610 votes in favour of the resolutions
- c) 580,320 votes in favour of the chairman who voted for the resolution
- d) 11,200 votes against the resolution
- e) 40,000 abstentions

Any votes cast on this resolution by any person who may have an interest in the issue or an associate of that person have been disregarded.

Resolution 2

Valid proxy votes received in relation to resolution 2 for the ratification of past placement:

- a) 38,666,130 proxy votes in total
- b) 38,034,610 votes in favour of the resolutions
- c) 580,320 votes in favour of the chairman who voted for the resolution
- d) 0 votes against the resolution
- e) 1,200 abstentions

Any votes cast on this resolution by any person who may have an interest in the issue or an associate of that person have been disregarded.

Resolution 3

Valid proxy votes received in relation to placement:

- a) 38,666,130 proxy votes in total
- b) 37,850,210 votes in favour of the resolutions
- c) 580,320 votes in favour of the chairman who voted for the resolution
- d) 215,600 votes against the resolution
- e) 20,000 abstentions

Any votes cast on this resolution by any person who may have an interest in the issue or an associate of that person have been disregarded.

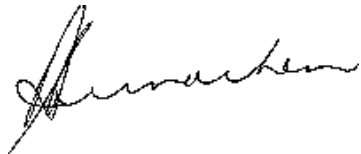
Resolution 4

Valid proxy votes received in relation to the approval to issue options to directors:

- a) 38,666,130 proxy votes in total
- b) 37,640,855 votes in favour of the resolutions; (including 26,765,164 ineligible votes)
- c) 580,320 votes in favour of the chairman who voted for the resolution
- d) 424,955 votes against the resolution
- e) 20,000 abstentions

Proxy votes cast by persons having an interest in the issue of options to directors or an associate of these persons were disregarded - 26,765,164.

Yours faithfully,
For and on behalf of
PANCONTINENTAL OIL & GAS NL



Peter L. Munachen
Company Secretary