



PANCONTINENTAL Oil & Gas NL
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ASX Announcements Office

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Resolutions Results - Annual General Meeting of Shareholders

The notice is issued pursuant to Australian Stock Exchange Limited Listing Rule 3.13.2. The Company advises that the resolutions put to the General Meeting of the Company today were passed on a show of hands. The proxy results for each resolutions were as follows:

Resolution 1.

Valid proxy votes received in relation to resolution 1 for Election of Director IR Cornelius were:

- a) 11,642,720 proxy votes in total;
- b) 11,487,720 votes in favour of the resolutions;
- c) 30,000 votes in favour of the chairman who voted for the resolution;
- d) 10,000 votes against the resolution
- d) 115,000 abstentions.

Any votes cast on this resolution by any person who may have an interest in the issue or an associate of that person have been disregarded.

Resolution 2.

Valid proxy votes received in relation to resolution 2 for the ratification of past placement:

- a) 11,642,720 proxy votes in total;
- b) 11,327,720 votes in favour of the resolutions;
- c) 30,000 votes in favour of the chairman who voted for the resolution;
- d) 50,000 votes against the resolution;
- e) 235,000 abstentions.

Any votes cast on this resolution by any person who may have an interest in the issue or an associate of that person have been disregarded.

Resolution 3.

Valid proxy votes received in relation to the ratification of past placement:

- a) 11,642,720 proxy votes in total;
- b) 11,327,720 votes in favour of the resolutions;
- c) 30,000 votes in favour of the chairman who voted for the resolution;
- d) 50,000 votes against the resolution;
- e) 235,000 abstentions.

Any votes cast on this resolution by any person who may have an interest in the issue or an associate of that person have been disregarded.

Resolution 4.

Valid proxy votes received in relation to placement:

- a) 11,642,720 proxy votes in total;
- b) 11,125,297 votes in favour of the resolutions;
- c) 30,000 votes in favour of the chairman who voted for the resolution;
- d) 372,423 votes against the resolution;
- e) 115,000 abstentions.

Any proxy votes cast by persons having an interest in the issue of options to directors or an associate of these persons were disregarded.

Resolution 5.

Valid proxy votes received in relation to the approval of employee option plan:

- a) 11,642,720 proxy votes in total;
- b) 11,266,620 votes in favour of the resolutions;
- c) 30,000 votes in favour of the chairman who voted for the resolution;
- d) 231,100 votes against the resolution;
- e) 115,000 abstentions.

Any proxy votes cast by persons having an interest in the issue of options to directors or an associate of these persons were disregarded.

Resolution 6.

Valid proxy votes received in relation to the approval to issue options to directors:

- a) 11,642,720 proxy votes in total;
- b) 11,056,620 votes in favour of the resolutions*;
- c) 30,000 votes in favour of the chairman who voted for the resolution;
- d) 451,100 votes against the resolution;
- e) 105,000 abstentions.

* Includes 2,500,000 proxy votes cast by persons having an interest in the issue of options to directors or an associate of those persons which were disregarded.

Yours faithfully,
For and on behalf of
Pancontinental Oil & Gas NL

Peter L Munachen
Company Secretary